SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kassaei Hamid Reza</u>						2. Issuer Name and Ticker or Trading Symbol <u>ContextLogic Inc.</u> [WISH]							(Ch	eck all applic Directo	ionship of Reporting all applicable) Director Officer (give title		on(s) to Issu 10% Ov Other (s	vner
(Last) (First) (Middle) ONE SANSOME STREET 40TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 08/15/2021								below)				, - ~·· y
(Street) SAN CA 94104 FRANCISCO					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	e) <mark>X</mark> Form fi Form fi	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(5	State)	(Zip)											1 61301				
		Та	ble I - N	on-De	rivati	ve S	ecur	ities Ac	quire	d, Di	isposed c	of, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,		ecution Date, any	3.4. Securities AcqTransaction Code (Instr. 8)Disposed Of (D) (5. Amou Securitie Benefici Owned F Reporte	es For ally (D) Following (I) (n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)		[(Instr. 4)	
Class A Common Stock 08/15/2					5/202 1	:021			М		110,652	A	\$0.00	110	0,652		D	
Class A Common Stock 08/16/2				6/202 1	2021					42,589	D	\$6.9172	.(2) 68,063		D			
			Table II								posed of, converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst 8)		on Derivative		6. Date Expirat (Month	ion Da			ies g security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	1011(5)		
Restricted	¢0.00	09/15/2021						110.652	(3)(0	07/12/2021	Class A	110 652	¢0.00	1 650 7	700	D	

Explanation of Responses:

\$0.00

1. The sale reported on this Form 4 represents shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting and settlement of Restricted Stock Units ("RSUs"). The sale is mandated by the Issuer's election to require the satisfaction of tax withholdings obligations to be funded by a "sell to cover" transaction and does not represent a discretionary transaction by the Reporting Person.

(3)(4)

07/12/2021

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices with the range of \$6.750 to \$6.930, inclusive. The Reporting Person undertakes to provide, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

110,652

3. This reported transaction represents the settlement of RSUs vested as of August 15, 2021.

08/15/2021

4. Each RSU represents a contingent right to receive on share of Issuer's Class A Common Stock. Subject to the reporting person's continuous service, 6.25% of the RSUs will vest on a quarterly basis beginning on August 15, 2021 (with all quarterly vesting events occurring on a "Company Vesting Date" of February 15, May 15, August 15, or November 15). Vested RSUs will settle on or following the vesting date, but in any event within 60 days following the vesting date (unless the Reporting Person and the Company have agreed in writing to a later settlement date pursuant to procedures the Company may prescribe at its discretion).

Remarks:

Stock Unit

Renee Jackson, Attorney-in-**Fact**

08/19/2021 Date

1,659,782

D

** Signature of Reporting Person

110,652

\$0.00

Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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