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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* Formation8 GP, LLC			2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [WISH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/18/2020			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input checked="" type="checkbox"/>		
4962 EL CAMINO REAL, SUITE 212			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) LOS ALTOS CA 94022								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/18/2020	(1)	C		22,248,650	A	(1)	22,248,650	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(1)	C		15,053,440	A	(1)	37,302,090	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(1)	C		8,559,310	A	(1)	45,861,400	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(1)	C		599,940	A	(1)	46,461,340	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(1)	C		40,480	A	(1)	46,501,820	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(1)	C		39,280	A	(1)	46,541,100	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(3)	X		9,866,400	A	\$0.0001	56,407,500	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(3)	s ⁽³⁾		4	D	\$24	56,407,496	I	See Footnote ⁽²⁾
Class A Common Stock	12/18/2020	(1)	C		5,399,550	A	(1)	5,399,550	I	See Footnote ⁽⁴⁾
Class A Common Stock	12/18/2020	(1)	C		1,579,080	A	(1)	1,579,080	I	See Footnote ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Series A Preferred Stock	(1)	12/18/2020	(1)	C		22,248,650	(1)	(1)	Class A Common Stock	22,248,650	(1)	0	I	See Footnote ⁽²⁾
Series B Preferred Stock	(1)	12/18/2020	(1)	C		15,053,440	(1)	(1)	Class A Common Stock	15,053,440	(1)	0	I	See Footnote ⁽²⁾
Series C Preferred Stock	(1)	12/18/2020	(1)	C		8,559,310	(1)	(1)	Class A Common Stock	8,559,310	(1)	0	I	See Footnote ⁽²⁾
Series D Preferred Stock	(1)	12/18/2020	(1)	C		599,940	(1)	(1)	Class A Common Stock	599,940	(1)	0	I	See Footnote ⁽²⁾
Series E Preferred Stock	(1)	12/18/2020	(1)	C		40,480	(1)	(1)	Class A Common Stock	40,480	(1)	0	I	See Footnote ⁽²⁾
Series F Preferred Stock	(1)	12/18/2020	(1)	C		39,280	(1)	(1)	Class A Common Stock	39,280	(1)	0	I	See Footnote ⁽²⁾
Series D Preferred Stock	(1)	12/18/2020	(1)	C		5,399,550	(1)	(1)	Class A Common Stock	5,399,550	(1)	0	I	See Footnote ⁽⁴⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series E Preferred Stock	(1)	12/18/2020	(1)	C			1,579,080	(1)	(1)	Class A Common Stock	1,579,080	(1)	0	I	See Footnote ⁽⁵⁾
Series B Preferred Warrant	\$0.0001	12/18/2020	(3)	X			9,866,400	(3)	(3)	Class A Common Stock	9,866,400	\$0.00	0	I	See Footnote ⁽⁶⁾

1. Name and Address of Reporting Person* Formation8 GP, LLC		
(Last)	(First)	(Middle)
4962 EL CAMINO REAL, SUITE 212		
(Street)		
LOS ALTOS	CA	94022
(City) (State) (Zip)		
1. Name and Address of Reporting Person* F8 StarLight SPV, L.P.		
(Last)	(First)	(Middle)
4962 EL CAMINO REAL, SUITE 212		
(Street)		
LOS ALTOS	CA	94022
(City) (State) (Zip)		
1. Name and Address of Reporting Person* F8 StarLight II SPV, L.P.		
(Last)	(First)	(Middle)
4962 EL CAMINO REAL, SUITE 212		
(Street)		
LOS ALTOS	CA	94022
(City) (State) (Zip)		
1. Name and Address of Reporting Person* Formation8 Partners Fund I, L.P.		
(Last)	(First)	(Middle)
4962 EL CAMINO REAL, SUITE 212		
(Street)		
LOS ALTOS	CA	94022
(City) (State) (Zip)		

Explanation of Responses:

- Immediately prior to the closing of the Issuer's initial public offering, each share of Series A Preferred Stock, Series B Preferred Stock, Series C Preferred Stock, Series D Preferred Stock, Series E Preferred Stock, and Series F Preferred Stock, (collectively, the "Preferred Stock") automatically converted into shares of the Issuer's Class A Common Stock, par value \$0.0001 per share, on a one-for-one basis. The shares of Preferred Stock had no expiration date.
- The shares are held of record directly by Formation8 Partners Fund I, L.P. ("F8 LP"). Formation8 GP, LLC ("F8 GP") is the general partner of F8 LP. James Kim, Brian Koo and Joe Lonsdale, a member of the Issuer's board of directors, are the managing members of F8 GP and may be deemed to have shared voting and dispositive power with respect to the shares held by F8 LP. Each of F8 GP and its managing members disclaims beneficial ownership of the securities held by F8 LP and this report shall not be deemed an admission that F8 GP or its managing members is the beneficial owner of these securities for purposes of Section 16 or for any other purpose, except to the extent of their pecuniary interests therein.
- Immediately upon the closing the Issuer's initial public offering, the Class B Warrant dated August 1, 2016 was automatically deemed to have been exercised in full on a net basis and was converted into shares of the Issuer's Class A Common Stock, par value \$0.0001 per share, on a one-for-one basis. In connection with the automatic net exercise of the warrant, the Issuer withheld 4 of the warrant shares to pay the exercise price and issued the remaining warrant shares to F8 LP.
- The shares underlying this warrant are held of record directly by F8 Starlight SPV, L.P. ("F8 Starlight"). F8 GP is the general partner of F8 Starlight. James Kim, Brian Koo and Joe Lonsdale, a member of the Issuer's board of directors, are the managing members of F8 GP and may be deemed to have shared voting and dispositive power with respect to the shares held by F8 Starlight. Each of F8 GP and its managing members disclaims beneficial ownership of the securities held by F8 Starlight and this report shall not be deemed an admission that F8 GP or its managing members is the beneficial owner of these securities for purposes of Section 16 or for any other purpose, except to the extent of their pecuniary interests therein.
- The shares are held of record directly by F8 Starlight II SPV, L.P. ("F8 Starlight II"). F8 GP is the general partner of F8 Starlight II. James Kim, Brian Koo and Joe Lonsdale, a member of the Issuer's board of directors, are the managing members of F8 GP and may be deemed to have shared voting and dispositive power with respect to the shares held by F8 Starlight II. Each of F8 GP and its managing members disclaims beneficial ownership of the securities held by F8 Starlight II and this report shall not be deemed an admission that F8 GP or its managing members is the beneficial owner of these securities for purposes of Section 16 or for any other purpose, except to the extent of their pecuniary interests therein.
- The shares underlying this warrant are held of record directly by F8 LP. F8 GP is the general partner of F8 LP. James Kim, Brian Koo and Joe Lonsdale, a member of the Issuer's board of directors, are the managing members of F8 GP and may be deemed to have shared voting and dispositive power with respect to the shares held by F8 LP. Each of F8 GP and its managing members disclaims beneficial ownership of the securities held by F8 LP and this report shall not be deemed an admission that F8 GP or its managing members is the beneficial owner of these securities for purposes of Section 16 or for any other purpose, except to the extent of their pecuniary interests therein.

Remarks:

/s/ Joe Lonsdale, as a Managing Member of Formation8 GP, LLC 12/18/2020
/s/ Joe Lonsdale, as a Managing Member of Formation 8 GP, LLC, the General Partner of F8 Starlight SPV, L.P. 12/18/2020
/s/ Joe Lonsdale, as a Managing Member of Formation8 GP, LLC, the General Partner of F8 Starlight II SPV, L.P. 12/18/2020
/s/ Joe Lonsdale, as a Managing Member of Formation8 GP, LLC, the General Partner of Formation8 Partners Fund I, L.P. 12/18/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.