FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

144 1		00540
Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB API	PROVAL
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Instruc	ction 1(b).			Filed						es Exchange npany Act of		34		liours	per resp	Jonse.	0.5
Name and Address of Reporting Person* Bahri Rajat					or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [WISH]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specif				
(Last) (First) (Middle) ONE SANSOME STREET, 40TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 06/15/2021								below)	nief Fina	ıncial (below)	
(Street) SAN FRANCISCO CA 94104				4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)														
			Table I - Non			_		1	Dis				_		I		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.			ies Acquired (A) or Of (D) (Instr. 3, 4 and 5		5. Amount Securities Beneficiall Owned Fol Reported	Forr y (D) c		Direct Indirect tr. 4)	7. Nature of ndirect Beneficial Ownership Instr. 4)	
							Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	on(s)			iiisti. 4)	
			Table II - D							osed of, o			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution Date		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4))	
Restricted Stock Unit	\$0.00	06/15/2021		M			124,200	(1)(2)		01/05/2024	Class B Common Stock	124,200	\$0.00	248,400		D	
Class B Common Stock	(3)(4)	06/15/2021		M		124,200		(3)(4)		(3)(4)	Class A Common Stock	124,200	\$0.00	\$0.00 259,911		D	
Restricted Stock Unit	\$0.00	06/15/2021		М			4,956	(2)(5)		02/09/2025	Class B Common Stock	4,956	\$0.00	94,164		D	
Class B Common Stock	(3)(4)	06/15/2021		М		4,956		(3)(4)	(3)(4)	(3)(4) Class A Common Stock 4		\$0.00	264,867		D	
Restricted Stock Unit	\$0.00	06/15/2021		М			2,630	(2)(6)		02/05/2026	Class B Common Stock	2,630	\$0.00	50,030		D	
Class B Common Stock	(3)(4)	06/15/2021		M		2,630		(3)(4)	(3)(4)	Class A Common Stock	2,630	\$0.00	267,497		D	
Restricted Stock Unit	\$0.00	06/15/2021		М			36,850	(2)(7)	05/02/2026	Class B Common Stock	36,850	\$0.00	958,	470	D	
Class B Common Stock	(3)(4)	06/15/2021		M		36,850		(3)(4)		(3)(4)	Class A Common Stock	36,850	\$0.00 304,347		347	D	
Restricted Stock Unit	\$0.00	06/15/2021		М			5,208	(2)(8)		(2)(8) 09/09/2027 Class B Common Stock		5,208	\$0.00	203,128		D	
Class B Common Stock	(3)(4)	06/15/2021		М		5,208		(3)(4)	(3)(4)	Class A Common Stock	5,208	\$0.00	309,	555	D	

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued service, 20% of the RSUs vested on December 7, 2017, and an additional 5% of the RSUs vest quarterly thereafter for a period of 4 years.
- 2. This reported transaction represents the settlement of RSUs vested as of June 15, 2021.
- 3. All shares of Class B Common Stock will automatically convert, on a one-for-one basis, into shares of Class A Common Stock on the earliest of (i) any transfer of the Class B Common Stock by the holder, whether or not for value, subject to certain exceptions, (ii) the 7-year anniversary of the closing date of the issuer's initial public offering, (iii) the date on which the number of outstanding shares of Class B Common Stock represents less than 5% of the aggregate combined number of outstanding shares of Class A Common Stock and Class B Common Stock, (iv) the date specified by a vote of the holders of a majority of the then outstanding shares of Class B common stock, or (v) a date that is between 90 and 270 days, as determined by the board of directors, after the death or permanent incapacity of the issuer's founder, CEO, and Chairperson.
- 4. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock, Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except certain permitted transfers.
- 5. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued service, 1/60th of the RSUs vest on a monthly basis beginning on February 1, 2018 for a period of 5 years.
- 6. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued service, 1/4th of the RSUs vested on January 1, 2020, and 1/36th of the remaining RSUs vest monthly thereafter for a period of 3 years.
- 7. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued service, the RSUs vest on a monthly basis over a period of 4 years beginning on May 1, 2019, with 10% of the total RSUs vesting over the first year, 20% of the total vesting over the second year, 30% of the total vesting over the third year, and 40% of the total vesting over the fourth year.
- 8. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued employment, 1/48th of the RSUs vest on a monthly basis beginning on October 1, 2020 for a period of 4 years.

Remarks:

/s/ Jilliana Wong, Attorney-in- 06/17/2021

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.