FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Shah Devang						2. Issuer Name and Ticker or Trading Symbol ContextLogic Inc. [WISH]							(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify					
(Last) (First) (Middle) ONE SANSOME STREET, 40TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 07/15/2021								below) below) General Counsel and Secretary					
(Street) SAN FRANCISCO CA 94104				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)	Doris	, ativ	۰ ۶۰	ouriti	nc An	auirod	Dici	nocod o	f or Bon	oficial	y Owned					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D				action	action 2A. Deemed Execution Date,		3. 4. Securit Transaction Disposed Code (Instr. 5)		is Acquire Of (D) (Inst	d (A) or	5. Amour Securitie Beneficia Owned F	nt of s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
			Table II -								osed of, onvertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,	4. Fransaction Code (Instr. 3)		5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative (Instr. 3 and	I Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		Transaction((Instr. 4)	on(s)	(1-)		
Restricted Stock Unit	\$0.00	07/15/2021			М			9,560	(1)(2)		05/31/2025	Class B Common Stock	9,560	\$0.00	181,67	0	D		
Class B Common Stock	(3)(4)	07/15/2021			M		9,560		(3)(4)		(3)(4)	Class A Common Stock	9,560	\$0.00	59,843	3	D		
Restricted Stock Unit	\$0.00	07/15/2021			M			5,900	(2)(5)	1	05/02/2026	Class B Common Stock	5,900	\$0.00	147,54	0	D		
Class B Common Stock	(3)(4)	07/15/2021			M		5,900		(3)(4)		(3)(4)	Class A Common Stock	5,900	\$0.00	65,743	3	D		
Restricted Stock Unit	\$0.00	07/15/2021			M			5,208	(2)(6)		09/09/2027	Class B Common Stock	5,208	\$0.00	197,92	0	D		
Class B Common Stock	(3)(4)	07/15/2021			M		5,208		(3)(4)		(3)(4)	Class A Common Stock	5,208	\$0.00	70,951	ı	D		

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued service, 20% of the RSUs vested on February 5, 2019, and 1/60th of the RSUs vest monthly thereafter for a period of 4 years.
- $2.\ This\ reported\ transaction\ represents\ the\ settlement\ of\ RSUs\ vested\ as\ of\ July\ 15,\ 2021.$
- 3. Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except certain permitted transfers.
- 4. All shares of Class B Common Stock will automatically convert, on a one-for-one basis, into shares of Class A Common Stock on the earliest of (i) any transfer of the Class B Common Stock by the holder, whether or not for value, subject to certain exceptions, (ii) the 7-year anniversary of the closing date of the issuer's initial public offering, (iii) the date on which the number of outstanding shares of Class B Common Stock represents less than 5% of the aggregate combined number of outstanding shares of Class B Common Stock and Class B Common Stock, (iv) the date specified by a vote of the holders of a majority of the then outstanding shares of Class B common stock, or (v) a date that is between 90 and 270 days, as determined by the board of directors, after the death or permanent incapacity of the issuer's founder, CEO, and Chairperson.
- 5. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued service, the RSUs vest on a monthly basis over a period of 4 years beginning on May 1, 2019, with 10% of the total RSUs vesting over the first year, 20% of the total vesting over the second year, 30% of the total vesting over the third year, and 40% of the total vesting over the
- 6. Each RSU represents a contingent right to receive one share of Issuer's Class B Common Stock. Subject to the reporting person's continued employment, 1/48th of the RSUs vest on a monthly basis beginning on October 1, 2020 for a period of 4 years.

Remarks:

/s/ Renee Jackson, Attorney-in-07/19/2021 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.