



Eurora Signs With E-commerce Platform Wish to Boost Global Trade Processes

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MIAMI--([BUSINESS WIRE](#))--[Eurora](#) Solutions, a leading provider of artificial intelligence/machine learning (AI/ML)-backed global trade technology solutions, today announced its cooperation agreement with Wish, one of the world's largest mobile e-commerce marketplaces.

"The majority of Wish's customers are based in the USA, Canada, South America, Europe, and Australia, where each day almost a million products are purchased across Wish's platform. For this reason, we are expecting our engagement to help reduce the operational costs of Wish's logistics department in those key markets"

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As part of the partnership, Eurora will help Wish improve operational speed and efficiency in a variety of complex cross-border fulfillment scenarios.

"Our aim is to continuously improve our operational excellence and customer experience, and we believe this partnership will play an important role in helping us better automate in key areas of the fulfillment process, translating to improved logistics performance and, ultimately, a better user experience," said Mauricio Monico, Chief Merchant Officer, Product Management at Wish.

"The majority of Wish's customers are based in the USA, Canada, South America, Europe, and Australia, where each day almost a million products are purchased across Wish's platform. For this reason, we are expecting our engagement to help reduce the operational costs of Wish's logistics department in those key markets," said Marko Lastik, Founder and Group CEO of Eurora.

About Wish

Wish brings an affordable and entertaining shopping experience to millions of consumers around the world. Since our founding in San Francisco in 2010, we have become one of the largest global ecommerce platforms, connecting millions of value-conscious consumers to over half a million merchants globally. Wish combines technology and data science capabilities and an innovative discovery-based mobile shopping experience to create a highly visual, entertaining, and personalized shopping experience for its users.

www.wish.com

About Eurora Solutions

Eurora uses artificial intelligence and machine learning to automatically manage cross-border VAT, duty amounts, and declarations. More than 250 clients already use the company's platform to send millions of parcels every day. Eurora closed a \$40 million Series A round in April 2022.

In recent months, Eurora has opened a [UK Central office](#) in London, a US Central office in Miami, an engineering hub in Dubai and an [Innovation and Research Centre in Tartu, Estonia](#). Eurora employs over 220 people in 18 countries.

www.eurora.com

Forward Looking Statements

This news release contains forward-looking statements within the meaning of the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact could be deemed forward-looking, including, but not limited to, statements regarding Wish's outlook; priorities; strategic direction; partnership with Eurora, and its impact on operational speed and efficiency, logistics, and customer experience; business operations; and growth initiatives. In some cases, forward-looking statements can be identified by terms such as "anticipates," "believes," "could," "estimates," "expects," "foresees," "forecasts," "guidance," "intends," "goals," "may," "might," "outlook," "plans," "potential," "predicts," "projects," "seeks," "should," "targets," "will," "would" or similar expressions and the negatives of those terms. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. New risks emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. Further information on these and additional risks that could affect Wish's results is included in its filings with the Securities and Exchange Commission ("SEC"), including its most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, and future reports that Wish may file with the SEC from time to time, which could cause actual results to vary from expectations. Any forward-looking statement made by Wish in this news release speaks only as of the day on which Wish makes it. Wish assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

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